

Glacier Hills Homeowners Association

Board of Directors Meeting

February 26, 2025

On February 26, 2025 the Glacier Hills Homeowners Association Board of Directors Greg Doggett, Scott Ogrodnik and Sol Polen participated in a special meeting to discuss a need to increase membership dues. Also participating in the meeting were members of the Dues Committee which was formed at the 2024 annual membership meeting. The members are Lisa Bruso, Julie Coffman, Mike Fingado, Samantha Jones and Cindy La Vallee. The meeting was held via "Google Meet." The meeting began at 7:00 P.M. and adjourned at 8:00 P.M.

Discussed was the fact that for the past few years the Glacier Hills Homeowners Association budget has been running at an approximate \$3,000 per year deficit. The issue was discussed thoroughly at the 2024 annual membership meeting and a five member committee, made up of GH residents, was formed to make recommendations on what the future dues structure should be, as well as goals for a reserve amount and a timeline to meet that reserve. The committee presented its proposal to the Board on August 7th. Upon review and numerous follow up discussions, encompassing several months, the Board felt it would be beneficial to meet with the Dues Committee to present additional information regarding upcoming capital improvement projects and to further discuss reserve goals and timelines.

At this evenings meeting the Board and the Dues Committee members participated in a beneficial exchange of information and a joint proposal was agreed upon for future presentation to, and vote by, the entire GH Homeowners Association membership. Follow up to this meeting will include the drafting of the letter to go out to the membership, as well as the actual vote procedure as dictated by the GH Covenants.

Respectfully submitted,

Sol Polen,

Director, Glacier Hills Homeowners Association